

## Recognized Obligation Payment Schedule (ROPS 13-14B) - Summary

Filed for the January 1, 2014 through June 30, 2014 Period

**Name of Successor Agency:** Vacaville  
**Name of County:** Solano

Current Period Requested Funding for Outstanding Debt or Obligation	Six-Month Total
<b>Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding</b>	
<b>A Sources (B+C+D):</b>	<b>\$ 11,532,740</b>
B Bond Proceeds Funding (ROPS Detail)	11,460,304
C Reserve Balance Funding (ROPS Detail)	-
D Other Funding (ROPS Detail)	72,436
<b>E Enforceable Obligations Funded with RPTTF Funding (F+G):</b>	<b>\$ 7,661,846</b>
F Non-Administrative Costs (ROPS Detail)	7,438,685
G Administrative Costs (ROPS Detail)	223,161
<b>H Current Period Enforceable Obligations (A+E):</b>	<b>\$ 19,194,586</b>

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
I Enforceable Obligations funded with RPTTF (E):	7,661,846
J Less Prior Period Adjustment (Report of Prior Period Adjustments Column U)	(2,339,098)
<b>K Adjusted Current Period RPTTF Requested Funding (I-J)</b>	<b>\$ 5,322,748</b>

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding	
L Enforceable Obligations funded with RPTTF (E):	7,661,846
M Less Prior Period Adjustment (Report of Prior Period Adjustments Column AB)	-
<b>N Adjusted Current Period RPTTF Requested Funding (L-M)</b>	<b>7,661,846</b>

Certification of Oversight Board Chairman:  
Pursuant to Section 34177(m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

**Recognized Obligation Payment Schedule (ROPS) 13-14B - Report of Fund Balances**  
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177(l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H	I	J	K
Fund Balance Information by ROPS Period		Fund Sources								Comments
		Bond Proceeds		Reserve Balance		Other	RPTTF		Total	
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Review balances retained for approved enforceable obligations	RPTTF balances retained for bond reserves	Rent, Grants, Interest, Etc.	Non-Admin	Admin		
<b>ROPS III Actuals (01/01/13 - 6/30/13)</b>										
1	<b>Beginning Available Fund Balance (Actual 01/01/13)</b> Note that for the RPTTF, 1 + 2 should tie to columns L and Q in the Report of Prior Period Adjustments (PPAs)	11,977,348			4,060,433		28,269,222		\$ 44,307,003	
2	<b>Revenue/Income (Actual 06/30/13)</b> Note that the RPTTF amounts should tie to the ROPS III distributions from the County Auditor-Controller	6,296			707	87,559	4,750,465	241,223	\$ 5,086,250	
3	<b>Expenditures for ROPS III Enforceable Obligations (Actual 06/30/13)</b> Note that for the RPTTF, 3 + 4 should tie to columns N and S in the Report of PPAs	6,251				87,559	23,161,693	241,223	\$ 23,496,726	
4	<b>Retention of Available Fund Balance (Actual 06/30/13)</b> Note that the Non-Admin RPTTF amount should only include the retention of reserves for debt service approved in ROPS III	11,977,393			4,061,140		4,620,000		\$ 20,658,533	
5	<b>ROPS III RPTTF Prior Period Adjustment</b> Note that the net Non-Admin and Admin RPTTF amounts should tie to columns O and T in the Report of PPAs.			No entry required			2,339,098	-	\$ 2,339,098	
6	<b>Ending Actual Available Fund Balance (1 + 2 - 3 - 4 - 5)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 5,237,994	\$ -	\$ 2,898,896	
<b>ROPS 13-14A Estimate (07/01/13 - 12/31/13)</b>										
7	<b>Beginning Available Fund Balance (Actual 07/01/13)</b> (C, D, E, G, and I = 4 + 6, F = H4 + F6, and H = 5 + 6)	\$ 11,977,393	\$ -	\$ -	\$ 4,620,000	\$ -	\$ 7,577,092	\$ -	\$ 25,896,527	
8	<b>Revenue/Income (Estimate 12/31/13)</b> Note that the RPTTF amounts should tie to the ROPS 13-14A distributions from the County Auditor-Controller	6,200			600	94,000	7,221,611	268,949	\$ 7,591,360	
9	<b>Expenditures for 13-14A Enforceable Obligations (Estimate 12/31/13)</b>	512,441				94,000	7,221,611	268,949	\$ 8,097,001	
10	<b>Retention of Available Fund Balance (Estimate 12/31/13)</b> Note that the RPTTF amounts may include the retention of reserves for debt service approved in ROPS 13-14A	11,471,152			4,620,600				\$ 16,091,752	
11	<b>Ending Estimated Available Fund Balance (7 + 8 - 9 - 10)</b>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,577,092	\$ -	\$ 9,299,134	

**Recognized Obligation Payment Schedule (ROPS ) 13-14B - ROPS Detail**  
**January 1, 2014 through June 30, 2014**  
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P		
										M							N	
										Funding Source								RPTTF
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF					
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total			
								\$ 148,568,661		\$ 11,460,304	\$ -	\$ 72,436	\$ 7,438,685	\$ 223,161	\$ 19,194,586			
1	2001 Tax Allocation Bonds	Revenue Bonds Issued On or Before 12/31/10	8/1/2001	9/1/2031	US Bank Trust Services	Bond issue to fund infrastructure	I505-80/VACA	37,040,200	N			42,023	558,224		\$ 600,247			
2	2006 Tax Revenue Bonds - ABAG	Revenue Bonds Issued On or Before 12/31/10	4/1/2006	9/1/2026	US Bank Trust Services	Bond issue to fund infrastructure	I505-80	2,585,744	N				40,984		\$ 40,984			
3	2000-A Multifamily Mortgage	Revenue Bonds Issued On or Before 12/31/10	6/28/2000	11/1/2024	US Bank Trust Services	Bond issue to fund housing projects	I505-80/VACA	2,025,720	N				43,342		\$ 43,342			
4	2006 Taxable Housing Bonds	Bonds Issued On or Before 12/31/10	8/1/2006	9/1/2032	US Bank Trust Services	Bond issue to fund housing projects	I505-80/VACA	28,340,641	N				509,858		\$ 509,858			
5	2006 Taxable Housing Bonds - Proceeds	Bonds Issued On or Before 12/31/10	8/1/2006	9/1/2032	City of Vacaville (Housing Successor)	Per H&S Section 34176(g)(1), \$6,214,358.67 bond proceeds to fulfill legal obligations of tax allocation bond covenants secured with a pledge of Low and Moderate Income Housing Funds. Proceeds to be spent on housing projects as required by bond covenants.	I505-80/VACA	5,701,918	N	5,701,918					\$ 5,701,918			
6	2001 Tax Allocation Bonds - Proceeds	Revenue Bonds Issued On or Before 12/31/10	8/1/2001	9/1/2031	Various	Per H&S Section 34191.3(c)(1), \$175,000 (I505-80) and \$1,390,000 (VACA) bond proceeds derived from bonds issued on or before December 31, 2010 shall be used for the purposes for which the bonds were sold. Proceeds to be spent on infrastructure as required by bond covenants.	I505-80/VACA	1,492,697	N	1,492,697					\$ 1,492,697			
7	2006 Tax Revenue Bonds - ABAG- Proceeds	Revenue Bonds Issued On or Before 12/31/10	4/1/2006	9/1/2026	Various	Per H&S Section 34191.3(c)(1), \$92,000 bond proceeds derived from bonds issued on or before December 31, 2010 shall be used for the purposes for which the bonds were sold. Proceeds to be spent on sewer main extensions and other redevelopment projects as required by bond covenants.	I505-80	91,623	N	91,623					\$ 91,623			
8	Community Facilities District Fees	OPA/DDA/Construction	6/28/2011	6/28/2025	City of Vacaville	Community Facilities District Fees	I505-80/VACA	0	N						\$ -			
9	VYSL Agreement	OPA/DDA/Construction	6/3/1998	6/3/2013	Various	Disposition and Development Agreement monitoring	VACA	0	N						\$ -			
10	Auto Mall Special Assessments- Honda	Business Incentive Agreements	10/15/1991	12/31/2014	Vacaville Honda	Reimbursement of special assessments on land	I505-80	10,048	N				10,048		\$ 10,048			
11	Auto Mall Special Assessments- Mazda	Business Incentive Agreements	12/31/1991	12/31/2014	Vacaville Mazda	Reimbursement of special assessments on land	I505-80	10,056	N				10,056		\$ 10,056			
12	Auto Mall Special Assessments- Dodge/Chrysler/Jeep/Nissan	Business Incentive Agreements	5/6/1993	12/31/2014	Dodge Chrysler Jeep Nissan	Reimbursement of special assessments on land	I505-80	10,982	N				10,982		\$ 10,982			
13	Auto Mall Special Assessments- Chevy	Business Incentive Agreements	11/3/1992	12/31/2014	Vacaville Chevrolet	Reimbursement of special assessments on land	I505-80	10,012	N				10,012		\$ 10,012			
14	Auto Mall Special Assessments- Toyota	Business Incentive Agreements	11/3/1992	12/31/2014	Vacaville Toyota	Reimbursement of special assessments on land	I505-80	18,270	N				18,270		\$ 18,270			
15	Auto Mall Special Assessments- Bartase	Business Incentive Agreements	3/15/2000	12/31/2014	Bartase	Reimbursement of special assessments on land	I505-80	17,459	N				17,456		\$ 17,456			
16	SERAF Loan	SERAF/ERAF	12/1/2009	6/1/2015	City of Vacaville (Housing Successor)	Loan for 2010 SERAF payment	I505-80/VACA	3,118,743	N				-		\$ -			
17	Administrative Costs	Admin Costs	2/1/2012	9/1/2032	Various	Payroll and other Successor Agency costs	I505-80/VACA	3,481,306	N					223,161	\$ 223,161			
18	Employee Separation Costs	Unfunded Liabilities	2/1/2012	9/1/2032	Various	Contract Agreement Expenses	I505-80/VACA	49,925	N				83,485		\$ 83,485			
19	Genentech Participation Agreement	Business Incentive Agreements	6/23/1995	6/23/2025	Genentech	Reimbursement of property tax	I505-80	36,554,768	N				3,000,000		\$ 3,000,000			
20	Nut Tree Participation Agreement- DIF	OPA/DDA/Construction	11/10/2010	11/10/2016	Nut Tree Partners	Reimbursement of Development Impact Fees	I505-80	2,100,000	N				2,100,000		\$ 2,100,000			
21	Nut Tree Participation Agreement- Project	OPA/DDA/Construction	11/10/2010	9/1/2032	Various	Legal, Professional, Technical Services, mailing services, project expenses	I505-80	2,645,328	N				175,021		\$ 175,021			
22	Nut Tree TIF Agreement	Business Incentive Agreements	6/16/2011	12/1/2015	City of Vacaville	Traffic Impact Fee Agreement	I505-80	96,961	N				1,469		\$ 1,469			
23	Property Tax Assessments	Miscellaneous	7/10/1992	9/1/2032	Solano County	Property Tax Assessments	I505-80/VACA	54,029	N				-		\$ -			



