

Recognized Obligation Payment Schedule (ROPS 14-15B) - Summary

Filed for the January 1, 2015 through June 30, 2015 Period

Name of Successor Agency: Vacaville
 Name of County: Solano

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding Sources (B+C+D):		\$ 5,162,215
B	Bond Proceeds Funding (ROPS Detail)	4,839,678
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	322,537
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 6,336,891
F	Non-Administrative Costs (ROPS Detail)	6,152,321
G	Administrative Costs (ROPS Detail)	184,570
H Current Period Enforceable Obligations (A+E):		\$ 11,499,106

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
I	Enforceable Obligations funded with RPTTF (E):	6,336,891
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(3,729,354)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 2,607,537

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding		
L	Enforceable Obligations funded with RPTTF (E):	6,336,891
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		6,336,891

Certification of Oversight Board Chairman:
 Pursuant to Section 34177 (m) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named agency.

Name	Title
/s/ _____	
Signature	Date

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P
										Funding Source					
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total
								\$ 132,007,571		\$ 4,839,678	\$ -	\$ 322,537	\$ 6,152,321	\$ 184,570	\$ 11,499,106
1	2001 Tax Allocation Bonds	Revenue Bonds	8/1/2001	9/1/2031	US Bank Trust Services	Bond issue to fund infrastructure	I505-80/VACA	-	Y						-
2	2006 Tax Revenue Bonds - ABAG	Revenue Bonds Issued On or Before 12/31/10	4/1/2006	9/1/2026	US Bank Trust Services	Bond issue to fund infrastructure	I505-80	2,191,119	N				40,248		40,248
3	2000-A Multifamily Mortgage	Revenue Bonds Issued On or Before 12/31/10	6/28/2000	11/1/2024	US Bank Trust Services	Bond issue to fund housing projects	I505-80/VACA	1,841,246	N				40,653		40,653
4	2006 Taxable Housing Bonds	Bonds Issued On or Before 12/31/10	8/1/2006	9/1/2032	US Bank Trust Services	Bond issue to fund housing projects	I505-80/VACA	26,845,925	N				496,302		496,302
5	2006 Taxable Housing Bonds - Proceeds	Bonds Issued On or Before 12/31/10	8/1/2006	9/1/2032	City of Vacaville (Housing Successor)	Per H&S Section 34176(g)(1), \$6,214,358.67 bond proceeds to fulfill legal obligations of tax allocation bond covenants secured with a pledge of Low and Moderate Income Housing Funds. Proceeds to be spent on housing projects as required by bond covenants.	I505-80/VACA	5,701,918	N	3,401,000					3,401,000
6	2001 Tax Allocation Bonds - Proceeds	Revenue Bonds Issued On or Before 12/31/10	8/1/2001	9/1/2031	Various	#####	I505-80/VACA	1,492,697	N	869,289					869,289
7	2006 Tax Revenue Bonds - ABAG- Proceeds	Revenue Bonds Issued On or Before 12/31/10	4/1/2006	9/1/2026	Various	#####	I505-80	91,623	N	27,664					27,664
16	SERAF Loan	SERAF/ERAF	12/1/2009	6/1/2015	City of Vacaville (Housing Successor)	Loan for 2010 SERAF payment	I505-80/VACA	3,118,743	N						-
17	Administrative Costs	Admin Costs	2/1/2012	9/1/2032	Various	Payroll and other Successor Agency costs	I505-80/VACA	3,034,691	N					184,570	184,570
18	Employee Separation Costs	Unfunded Liabilities	2/1/2012	9/1/2032	Various	Contract Agreement Expenses	I505-80/VACA	65,558	N				18,000		18,000
19	Genentech Participation Agreement	Business Incentive Agreements	6/23/1995	6/23/2025	Genentech	Reimbursement of property tax	I505-80	36,000,000	N			185,851	1,314,149		1,500,000
20	Nut Tree Participation Agreement-DIF	OPA/DDA/Construction	11/10/2010	11/10/2016	Nut Tree Partners	Reimbursement of Development Impact Fees	I505-80	2,449,000	N				2,449,000		2,449,000
21	Nut Tree Participation Agreement-Project	OPA/DDA/Construction	11/10/2010	9/1/2032	Various	Legal, Professional, Technical Services, mailing services, project expenses	I505-80	2,470,304	N				152,740		152,740
22	Nut Tree TIF Agreement	Business Incentive Agreements	6/16/2011	12/1/2015	City of Vacaville	Traffic Impact Fee Agreement	I505-80	-	Y						-
23	Property Tax Assessments	Miscellaneous	7/10/1992	9/1/2032	Solano County	Property Tax Assessments	I505-80/VACA	674,878	N						-
24	Property Maintenance	Property Maintenance	7/10/1992	9/1/2032	Various	Weed abatement, Fencing, Graffiti Abatement, maintenance of owned properties/assets	I505-80/VACA	1,238,536	N				48,954		48,954
25	Post Retirement Benefits	Unfunded Liabilities	2/1/2012	9/1/2032	Various	Post employment retirement and health costs	I505-80/VACA	192,395	N				8,365		8,365
26	1996 Tax Allocation Bonds	Revenue Bonds Issued On or Before 12/31/10	2/1/1996	9/1/2022	US Bank Trust Services	Bond issue to fund infrastructure	VACA	-	Y						-
27	2000 Tax Allocation Bonds	Revenue Bonds Issued On or Before 12/31/10	3/1/2000	9/1/2031	US Bank Trust Services	Bond issue to fund infrastructure	VACA	-	Y						-
28	2000 Tax Allocation Bonds	Revenue Bonds Issued On or Before 12/31/10	3/1/2000	9/1/2031	US Bank Trust Services	Bond retirement to meet tax increment cap	VACA	-	Y						-

Recognized Obligation Payment Schedule (ROPS 14-15B) - ROPS Detail
January 1, 2015 through June 30, 2015
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					P			
										L						M	N	O
										Funding Source								
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF		Six-Month Total			
										Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin				
29	2000 Tax Allocation Bonds - Proceeds	Revenue Bonds Issued On or Before 12/31/10	3/1/2000	9/1/2031	Various	Per H&S Section 34191.3(c)(1), \$4,450,000 bond proceeds derived from bonds issued on or before December 31, 2010 shall be used for the purposes for which the bonds were sold. Proceeds to be spent on infrastructure as required by bond covenants.	VACA	4,174,066	N	541,725						541,725		
30	Beck & Clark Loan	Third-Party Loans	2/24/1999	3/1/2020	Beck & Clark	Financed land purchase	VACA	244,675	N				22,243		22,243			
31	Klotz Loan	Third-Party Loans	7/16/2004	2/1/2015	Klotz, Albert R	Financed land purchase	VACA	24,536	N				24,536		24,536			
32	Babington Loan	Third-Party Loans	11/13/2006	12/15/2016	Babington, Richard	Financed housing land purchase	VACA	107,413	N				53,705		53,705			
33	Capitalized Lease	Miscellaneous	9/27/2002	11/14/2025	Willington Trust	Securitization of Vacaville Skating Center	VACA	2,068,359	N			96,201			96,201			
34	Carnegie Library	Miscellaneous	12/17/2007	12/16/2022	Solano County	Property Assessments	VACA	150,520	N				-		-			
36	Real Property Disposition Plan	Property Dispositions	1/1/2013	9/1/2032	Various	Plan development and implementation including: Successor Agency staff, professional services, title, closing costs, etc.	1505-80/VACA	362,065	N				197,489		197,489			
40	2014 Bond Refunding	Revenue Bonds Issued After 12/31/10	3/1/2014	3/31/2014	Various	Non-Contingent Cost of issuance - Refunding 96, 00 & 01 TABS	1505-80/VACA	37,467,304	N			40,485	1,285,937		1,326,422			
41									N						-			
42									N						-			
43									N						-			
44									N						-			
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Recognized Obligation Payment Schedule (ROPS 14-15B) - Report of Cash Balances

(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see https://rad.dof.ca.gov/rad-sa/pdf/Cash_Balance_Agency_Tips_Sheet.pdf.

A	B	C	D	E	F	G	H	I	
Cash Balance Information by ROPS Period		Fund Sources						Comments	
		Bond Proceeds		Reserve Balance		Other	RPTTF		
		Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin		
ROPS 13-14B Actuals (01/01/14 - 06/30/14)									
1	Beginning Available Cash Balance (Actual 01/01/14)	15,518,353	-	-	-	-	6,515,104		
2	Revenue/Income (Actual 06/30/14) RPTTF amounts should tie to the ROPS 13-14B distribution from the County Auditor-Controller during January 2014	34,466	30,745,170	-	-	112,894	5,322,748		
3	Expenditures for ROPS 13-14B Enforceable Obligations (Actual 06/30/14) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	5,743,688	28,068,178	-	-	59,491	3,986,544		
4	Retention of Available Cash Balance (Actual 06/30/14) RPTTF amount retained should only include the amounts distributed for debt service reserve(s) approved in ROPS 13-14B	9,809,131	2,676,992			53,403	-		
5	ROPS 13-14B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 13-14B PPA in the Report of PPA, Column S	No entry required						3,729,354	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	-	-	-	-	-	4,121,954		
ROPS 14-15A Estimate (07/01/14 - 12/31/14)									
7	Beginning Available Cash Balance (Actual 07/01/14) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	9,809,131	2,676,992	-	-	53,403	7,851,308		
8	Revenue/Income (Estimate 12/31/14) RPTTF amounts should tie to the ROPS 14-15A distribution from the County Auditor-Controller during June 2014	-	-	-	-	662,075	3,452,458		
9	Expenditures for ROPS 14-15A Enforceable Obligations (Estimate 12/31/14)	7,114,278	-	-	-	662,075	7,628,464		
10	Retention of Available Cash Balance (Estimate 12/31/14) RPTTF amount retained should only include the amount distributed for debt service reserve(s) approved in ROPS 14-15A	2,694,853	2,676,992	-	-	-	-		
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	-	-	-	-	53,403	3,675,302		

