

Recognized Obligation Payment Schedule (ROPS 15-16B) - Summary

Filed for the January 1, 2016 through June 30, 2016 Period

Name of Successor Agency: Vacaville
Name of County: Solano

Current Period Requested Funding for Outstanding Debt or Obligation		Six-Month Total
Enforceable Obligations Funded with Non-Redevelopment Property Tax Trust Fund (RPTTF) Funding		
A Sources (B+C+D):		\$ 5,021,162
B	Bond Proceeds Funding (ROPS Detail)	4,474,385
C	Reserve Balance Funding (ROPS Detail)	-
D	Other Funding (ROPS Detail)	546,777
E Enforceable Obligations Funded with RPTTF Funding (F+G):		\$ 4,962,700
F	Non-Administrative Costs (ROPS Detail)	4,818,155
G	Administrative Costs (ROPS Detail)	144,545
H Total Current Period Enforceable Obligations (A+E):		\$ 9,983,862

Successor Agency Self-Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

I	Enforceable Obligations funded with RPTTF (E):	4,962,700
J	Less Prior Period Adjustment (Report of Prior Period Adjustments Column S)	(2,846,624)
K Adjusted Current Period RPTTF Requested Funding (I-J)		\$ 2,116,076

County Auditor Controller Reported Prior Period Adjustment to Current Period RPTTF Requested Funding

L	Enforceable Obligations funded with RPTTF (E):	4,962,700
M	Less Prior Period Adjustment (Report of Prior Period Adjustments Column AA)	-
N Adjusted Current Period RPTTF Requested Funding (L-M)		4,962,700

Certification of Oversight Board Chairman:
Pursuant to Section 34177 (m) of the Health and Safety code, I
hereby certify that the above is a true and accurate Recognized
Obligation Payment Schedule for the above named agency.

Name	Title
/s/	
Signature	Date

Vacaville Recognized Obligation Payment Schedule (ROPS 15-16B) - ROPS Detail
 January 1, 2016 through June 30, 2016
 (Report Amounts in Whole Dollars)

A	B	C	D	E	F	G	H	I	J	K					O	P
										Funding Source						
										Non-Redevelopment Property Tax Trust Fund (Non-RPTTF)			RPTTF			
Item #	Project Name / Debt Obligation	Obligation Type	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Retired	Bond Proceeds	Reserve Balance	Other Funds	Non-Admin	Admin	Six-Month Total	
								\$ 115,272,580		\$ 4,474,385	\$ -	\$ 546,777	\$ 4,818,155	\$ 144,545	\$ 9,983,862	
2	2006 Tax Revenue Bonds - ABAG	Revenue Bonds	4/1/2006	9/1/2026	US Bank Trust Services	Bond issue to fund infrastructure	I505-80	2,154,541	N				40,578		\$ 40,578	
3	2000-A Multifamily Mortgage	Revenue Bonds Issued On or Before 12/31/10	6/28/2000	11/1/2024	US Bank Trust Services	Bond issue to fund housing projects	I505-80/VACA	1,619,504	N				37,567		\$ 37,567	
4	2006 Taxable Housing Bonds	Bonds Issued On or Before 12/31/10	8/1/2006	9/1/2032	US Bank Trust Services	Bond issue to fund housing projects	I505-80/VACA	24,876,488	N				476,783		\$ 476,783	
5	2006 Taxable Housing Bonds - Proceeds	Bonds Issued On or Before 12/31/10	8/1/2006	9/1/2032	City of Vacaville (Housing Successor)	Per H&S Section 34176(g)(1), \$6,214,358.67 bond proceeds to fulfill legal obligations of tax allocation bond covenants secured with a pledge of Low and Moderate Income Housing Funds. Proceeds to be spent on housing projects as required by bond covenants.	I505-80/VACA	344,240	N	344,240					\$ 344,240	
6	2001 Tax Allocation Bonds - Proceeds	Revenue Bonds Issued On or Before 12/31/10	8/1/2001	9/1/2031	Various	#####	I505-80/VACA	623,408	N	623,408					\$ 623,408	
7	2006 Tax Revenue Bonds - ABAG- Proceeds	Revenue Bonds Issued On or Before 12/31/10	4/1/2006	9/1/2026	Various	#####	I505-80	63,896	N	63,896					\$ 63,896	
16	SERAF Loan	SERAF/ERAF	12/1/2009	6/1/2015	City of Vacaville (Housing Successor)	Loan for 2010 SERAF payment	I505-80/VACA		Y						\$ -	
17	Administrative Costs	Admin Costs	2/1/2012	9/1/2032	Various	Payroll and other Successor Agency costs	I505-80/VACA	2,759,837	N					144,545	\$ 144,545	
18	Employee Separation Costs	Unfunded Liabilities	2/1/2012	9/1/2032	Various	Contract Agreement Expenses	I505-80/VACA	98,341	N						\$ -	
19	Genentech Participation Agreement	Business Incentive Agreements	6/23/1995	6/23/2025	Genentech	Reimbursement of property tax	I505-80	34,402,773	N			178,556	1,571,444		\$ 1,750,000	
20	Nut Tree Participation Agreement- DIF	OPA/DDA/Construction	11/10/2010	11/10/2016	Nut Tree Partners	Reimbursement of Development Impact Fees	I505-80	1,210,546	N				1,210,546		\$ 1,210,546	
21	Nut Tree Participation Agreement- Project	OPA/DDA/Construction	11/10/2010	9/1/2032	Various	Legal, Professional, Technical Services, mailing services, project expenses	I505-80	995,190	N				47,390		\$ 47,390	
23	Property Tax Assessments	Miscellaneous	7/10/1992	9/1/2032	Solano County	Property Tax Assessments	I505-80/VACA	672,698	N						\$ -	
24	Property Maintenance	Property Maintenance	7/10/1992	9/1/2032	Various	Weed abatement, Fencing, Graffiti Abatement, maintenance of owned properties/assets	I505-80/VACA	1,130,837	N			20,813	11,200		\$ 32,013	
25	Post Retirement Benefits	Unfunded Liabilities	2/1/2012	9/1/2032	Various	Post employment retirement and health costs	I505-80/VACA	161,039	N				7,669		\$ 7,669	
29	2000 Tax Allocation Bonds - Proceeds	Revenue Bonds Issued On or Before 12/31/10	3/1/2000	9/1/2031	Various	Per H&S Section 34191.3(c)(1), \$4,450,000 bond proceeds derived from bonds issued on or before December 31, 2010 shall be used for the purposes for which the bonds were sold. Proceeds to be spent on infrastructure as required by bond covenants.	VACA	3,442,841	N	3,442,841					\$ 3,442,841	
30	Beck & Clark Loan	Third-Party Loans	2/24/1999	3/1/2020	Beck & Clark	Financed land purchase	VACA	200,189	N				22,243		\$ 22,243	
32	Babington Loan	Third-Party Loans	11/13/2006	12/15/2016	Babington, Richard	Financed housing land purchase	VACA	107,412	N				53,706		\$ 53,706	
33	Capitalized Lease	Miscellaneous	9/27/2002	11/14/2025	Willington Trust	Securitization of Vacaville Skating Center	VACA	1,924,020	N			296,201			\$ 296,201	
34	Carnegie Library	Miscellaneous	12/17/2007	12/16/2022	Solano County	Property Assessments	VACA	132,110	N						\$ -	
36	Real Property Disposition Plan	Property Dispositions	1/1/2013	9/1/2032	Various	Plan development and implementation including: Successor Agency staff, professional services, title, closing costs, etc.	I505-80/VACA	56,439	N				56,439		\$ 56,439	
40	2014 Bond Refunding	Revenue Bonds Issued After 12/31/10	3/1/2014	3/31/2014	Various	Non-Contingent Cost of issuance - Refunding 96, 00 & 01 TABS	I505-80/VACA	34,820,500	N			51,207	1,282,590		\$ 1,333,797	
41		City/County Loans On or Before 6/27/11	2/25/2015	7/1/2018	City of Vacaville	Repayment of loan between the City and the former RDA used for redevelopment purposes	I505-80	3,475,731	N						\$ -	

Vacaville Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Cash Balances
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation. For tips on how to complete the Report of Cash Balances Form, see [\[INSERT URL LINK TO CASH BALANCE TIPS SHEET \]](#)

A	B	C	D	E	F	G	H	I	
		Fund Sources							
		Bond Proceeds		Reserve Balance		Other	RPTTF		
	Cash Balance Information by ROPS Period	Bonds Issued on or before 12/31/10	Bonds Issued on or after 01/01/11	Prior ROPS period balances and DDR RPTTF balances retained	Prior ROPS RPTTF distributed as reserve for future period(s)	Rent, Grants, Interest, Etc.	Non-Admin and Admin	Comments	
ROPS 14-15B Actuals (01/01/15 - 06/30/15)									
1	Beginning Available Cash Balance (Actual 01/01/15)	9,539,667	2,655,777			474,612	6,437,715		
2	Revenue/Income (Actual 06/30/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during January 2015	129,512	311			669,986	2,552,830		
3	Expenditures for ROPS 14-15B Enforceable Obligations (Actual 06/30/15) RPTTF amounts, H3 plus H4 should equal total reported actual expenditures in the Report of PPA, Columns L and Q	132,777				474,612	2,834,164		
4	Retention of Available Cash Balance (Actual 06/30/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)					421,209	700,000	Other: retained for use on ROPS 15-16A RPTTF: required 1/2 of Sept. 1 principle payment for 2014 bond - 15-16B	
5	ROPS 14-15B RPTTF Prior Period Adjustment RPTTF amount should tie to the self-reported ROPS 14-15B PPA in the Report of PPA, Column S	No entry required						2,846,624	
6	Ending Actual Available Cash Balance C to G = (1 + 2 - 3 - 4), H = (1 + 2 - 3 - 4 - 5)	\$ 9,536,402	\$ 2,656,088	\$ -	\$ -	\$ 248,777	\$ 2,609,757		
ROPS 15-16A Estimate (07/01/15 - 12/31/15)									
7	Beginning Available Cash Balance (Actual 07/01/15) (C, D, E, G = 4 + 6, F = H4 + F4 + F6, and H = 5 + 6)	\$ 9,536,402	\$ 2,656,088	\$ -	\$ 700,000	\$ 669,986	\$ 5,456,381		
8	Revenue/Income (Estimate 12/31/15) RPTTF amounts should tie to the ROPS 14-15B distribution from the County Auditor-Controller during June 2015	500	400			298,000	8,010,305		
9	Expenditures for ROPS 14-15B Enforceable Obligations (Estimate 12/31/15)	4,874,178			700,000	421,209	10,718,666		
10	Retention of Available Cash Balance (Estimate 12/31/15) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)	4,662,724	2,656,488			546,777		Retained for use on Jan - Jun 2016 ROPS 15-16B	
11	Ending Estimated Available Cash Balance (7 + 8 - 9 - 10)	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,748,020		

Vacaville Recognized Obligation Payment Schedule (ROPS 15-16B) - Report of Prior Period Adjustments

Redevelopment Property Tax Trust Fund (RPTTF) approved for the ROPS 15-16B (January through June 2016) period will be offset by the SA's self-reported ROPS 14-15B prior period adjustment. HSC Section 34186 (a) also specifies that the prior period adjustments self-reported by SAs are subject to audit by the

Item #	Project Name / Debt Obligation	Non-RPTTF Expenditures						RPTTF Expenditures										Net SA Non-Admin (M+R)
		Bond Proceeds		Reserve Balance		Other Funds		Non-Admin				Admin						
		Authorized	Actual	Authorized	Actual	Authorized	Actual	Authorized	RPTTF	Authorized /	Actual	(If K is less than L,	Authorized	RPTTF	Authorized /	Actual	(If total actual	
		\$ 4,839,678	\$ 70,000	\$ -	\$ -	\$ 375,940	\$ 473,167	\$ 6,098,918	\$ 6,098,918	\$ 6,098,918	\$ 3,350,896	\$ 2,846,624	\$ 183,266	\$ 183,266	\$ 183,266	\$ 183,266	\$ -	\$ 2,846,624
1	2001 Tax Allocation	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
2	2006 Tax Revenue	-	-	-	-	-	-	40,248	40,248	\$ 40,248	40,248	\$ -	-	-	-	-	-	\$ -
3	2000-A Multifamily Mortgage	-	-	-	-	-	-	40,653	40,653	\$ 40,653	39,372	\$ 1,281	-	-	-	-	-	\$ 1,281
4	2006 Taxable Housing Bonds	-	-	-	-	53,403	53,403	442,899	442,899	\$ 442,899	440,424	\$ 2,475	-	-	-	-	-	\$ 2,475
5	2006 Taxable Housing Bonds - Proceeds	3,401,000	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
6	2001 Tax Allocation Bonds - Proceeds	869,289	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
7	2006 Tax Revenue Bonds - ABAG- Proceeds	27,664	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
16	SERAF Loan	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
17	Administrative Costs	-	-	-	-	-	-	-	-	\$ -	-	\$ -	183,266	183,266	-	183,246	-	\$ -
18	Employee Separation Costs	-	-	-	-	-	-	18,000	18,000	\$ 18,000	-	\$ 18,000	-	-	-	-	-	\$ 18,000
19	Genentech Participation Agreement	-	-	-	-	185,851	283,078	1,314,149	1,314,149	\$ 1,314,149	1,411,376	\$ -	-	-	-	-	-	\$ -
20	Nut Tree Participation Agreement-DIF	-	-	-	-	-	-	2,449,000	2,449,000	\$ 2,449,000	-	\$ 2,449,000	-	-	-	-	-	\$ 2,449,000
21	Nut Tree Participation Agreement-Project	-	-	-	-	-	-	152,740	152,740	\$ 152,740	4,209	\$ 148,531	-	-	-	-	-	\$ 148,531
22	Nut Tree TIF Agreement	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
23	Property Tax Assessments	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
24	Property Maintenance	-	-	-	-	-	-	48,954	48,954	\$ 48,954	12,912	\$ 36,042	-	-	-	-	-	\$ 36,042
25	Post Retirement Benefits	-	-	-	-	-	-	8,365	8,365	\$ 8,365	8,365	\$ -	-	-	-	-	-	\$ -
26	1996 Tax Allocation Bonds	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
27	2000 Tax Allocation Bonds	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
28	2000 Tax Allocation Bonds	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
29	2000 Tax Allocation Bonds - Proceeds	541,725	70,000	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
30	Beck & Clark Loan	-	-	-	-	-	-	22,243	22,243	\$ 22,243	22,243	\$ -	-	-	-	-	-	\$ -
31	Klotz Loan	-	-	-	-	-	-	24,536	24,536	\$ 24,536	24,536	\$ -	-	-	-	-	-	\$ -
32	Babington Loan	-	-	-	-	-	-	53,705	53,705	\$ 53,705	53,705	\$ -	-	-	-	-	-	\$ -
33	Capitalized Lease	-	-	-	-	96,201	96,201	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
34	Carnegie Library	-	-	-	-	-	-	-	-	\$ -	-	\$ -	-	-	-	-	-	\$ -
36	Real Property Disposition Plan	-	-	-	-	-	-	197,489	197,489	\$ 197,489	6,194	\$ 191,295	-	-	-	-	-	\$ 191,295
40	2014 Bond Refunding	-	-	-	-	40,485	40,485	1,285,937	1,285,937	\$ 1,285,937	1,287,312	\$ -	-	-	-	-	-	\$ -

Vacaville Recognized Obligation Payment Schedule (ROPS 15-16B) - Notes
January 1, 2016 through June 30, 2016

Item #	Notes/Comments
19	Genentech Participation Agreement - The actual payment for this enforceable obligation exceeded the authorized Other Funds and RPTTF amounts by \$97,227. The difference has been offset on this 15-16B Prior Period Adjustment (Jan 1 - June 30, 2014) worksheet with Other Funds (loan repayment made to the Successor Agency).
40	2014 Bond Refunding: The actual expenditures for the January - June 2015 period included bond fees in excess of the estimate that was budgeted. The \$1,375 additional expenditure was added to the ROPS Detail for the January - June 2016 ROPS.